

The UK Innovation Corridor unveiled its “Growth Plan for 2024 – 2030” at MIPIM, Cannes, to praise from the London Mayor’s office.

With themes surrounding inward investment; science company mapping and networking; jobs; transport; housing; London Stansted Airport; health as an economic driver and barrier-busting, there was plenty to be discussed at the launch event held at the Avison Young Pavilion, on March 14.

Jules Pipe, Deputy Mayor, Planning, Regeneration and Skills at the Greater London Authority, said he was attending to highlight the London Mayor’s support for the Corridor.

He commended the new Growth Plan, saying: “Now, more than ever, it's absolutely vital we have a real long-term outlook and a growth plan for the Corridor. And this growth plan is that. I think it's a terrific starting point for an incoming Government. This is an actual blueprint that it can pick up and run with, so I'm really happy to show the Mayor’s support for the plan. We should just get on with it.”

The Corridor is on course to almost double the size of its economy, growing from £189 billion to £350 billion by 2050. However, with an investment of just £30 billion over the next 15 years this target can be achieved by 2040.

Jackie Sadek, Innovation Corridor Chair, said enabling support from Government and inward investment would make this happen.

“We reckon we can come out next year and tell you that we're way ahead of target. We think the Innovation Core is the greatest contribution to the UK economy,” she said, adding: “I've been the leader of partnerships all my life and I've never been in a partnership where everybody was in the rowboat rowing in the same direction to such an extent. And I've never been in a partnership that had such potential. It’s very refreshing.”

Read the Growth Plan by clicking on the link below.

UKIC Growth Plan 2024-2030.pdf

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